

**Presbytery of Mackinac - Operating Fund**  
**Profit & Loss Budget vs. Actual**  
 January through September 2019

	Jan - Sep 19	Budget	\$ Over Bud...	% of Budget
<b>Income</b>				
4000 · Revenues				
4110 · Per Capita				
4111 · Less GA per capita paid	-27,031.49	-41,618.00	14,586.51	65.0%
4112 · Less Synod per capita paid	-9,815.70	-15,113.00	5,297.30	64.9%
4110 · Per Capita - Other	131,624.40	160,000.00	-28,375.60	82.3%
<b>Total 4110 · Per Capita</b>	<b>94,777.21</b>	<b>103,269.00</b>	<b>-8,491.79</b>	<b>91.8%</b>
4120 · Presbytery Basic Mission	43,577.17	60,000.00	-16,422.83	72.6%
4122 · Donations for Camp	300.00	150.00	150.00	200.0%
4123 · Donations for Angel Mission	0.00	150.00	-150.00	0.0%
4131 · Synod of the Covenant	3,809.52	5,000.00	-1,190.48	76.2%
4140 · Mackinac Presbyterian Women	0.00	600.00	-600.00	0.0%
4150 · James Joy Will	11,638.01	15,000.00	-3,361.99	77.6%
4160 · Expense Donations	0.00	1,000.00	-1,000.00	0.0%
4161 · Presbytery Meeting Lunch	-394.79	600.00	-994.79	-65.8%
4162 · Polity Books	-63.65			
4163 · Book of Order	-136.93			
4164 · Calanders	25.00			
4165 · Background Checks	30.16			
4170 · Redpath Ins. Reimburse	1,026.00	900.00	126.00	114.0%
4180 · Miscellaneous Income	1.71	0.00	1.71	100.0%
<b>Total 4000 · Revenues</b>	<b>154,589.41</b>	<b>186,669.00</b>	<b>-32,079.59</b>	<b>82.8%</b>
<b>Total Income</b>	<b>154,589.41</b>	<b>186,669.00</b>	<b>-32,079.59</b>	<b>82.8%</b>
<b>Expense</b>				
40000 · Service				
Payroll Expense				
66000 · 1103 - Payroll Expenses	0.00			
<b>Total Payroll Expense</b>	<b>0.00</b>			
<b>Total 40000 · Service</b>	<b>0.00</b>			
5000 · Programs & outreach				
5100 · Committee on Mission				
5101 · Mission Committee Expense	0.00	200.00	-200.00	0.0%
5102 · Angel Mission Free Store	9,950.00	12,000.00	-2,050.00	82.9%
5103 · Presbytery Point Camp	16,345.29	20,000.00	-3,654.71	81.7%
5106 · Congregational Ministry Grants	1,000.00	3,000.00	-2,000.00	33.3%
<b>Total 5100 · Committee on Mission</b>	<b>27,295.29</b>	<b>35,200.00</b>	<b>-7,904.71</b>	<b>77.5%</b>
5300 · Education & Leadership Develop.				
5301 · Education & Ledership Committee	0.00	500.00	-500.00	0.0%
5306 · Boundry Workshops	0.00	150.00	-150.00	0.0%
5311 · Prep. for Ministry - Lay Pastor	0.00	1,000.00	-1,000.00	0.0%
5312 · Three Lakes Lay Academy	0.00	1,000.00	-1,000.00	0.0%
5313 · Theological education fund	0.00	200.00	-200.00	0.0%
5314 · Recognition & celebration costs	132.79	0.00	132.79	100.0%
<b>Total 5300 · Education &amp; Leadership Develop.</b>	<b>132.79</b>	<b>2,850.00</b>	<b>-2,717.21</b>	<b>4.7%</b>
5500 · Worshiping Communities				
5501 · Worshiping Community Committee	0.00	100.00	-100.00	0.0%
5504 · Campus Ministry Program	18,351.00	23,100.00	-4,749.00	79.4%
5505 · Church support & emergancy grant	500.00	2,000.00	-1,500.00	25.0%
5509 · Vital Congregations	1,557.39	12,000.00	-10,442.61	13.0%
5512 · Campus Ministry - designated	0.00	0.00	0.00	0.0%
<b>Total 5500 · Worshiping Communities</b>	<b>20,408.39</b>	<b>37,200.00</b>	<b>-16,791.61</b>	<b>54.9%</b>
<b>Total 5000 · Programs &amp; outreach</b>	<b>47,836.47</b>	<b>75,250.00</b>	<b>-27,413.53</b>	<b>63.6%</b>
6000 · Operations				
6100 · Personnel Expenses				
6101 · Salary & Wages	46,190.52	62,482.00	-16,291.48	73.9%
6103 · Board of Pensions	4,409.53	5,018.00	-608.47	87.9%
6104 · Payroll taxes, Social Security	2,780.12	3,820.00	-1,039.88	72.8%

**Presbytery of Mackinac - Operating Fund**  
**Profit & Loss Budget vs. Actual**  
**January through September 2019**

	Jan - Sep 19	Budget	\$ Over Bud...	% of Budget
6105 · Payroll taxes, Medicare	650.19	750.00	-99.81	86.7%
6106 · Workman's Compensation Expense	347.00	800.00	-453.00	43.4%
6108 · Office Manager Travel & Prof.	1,816.54	1,500.00	316.54	121.1%
6109 · Stated Clerk Professional Expen	946.25	1,500.00	-553.75	63.1%
6110 · QB Payroll Fees	486.00	900.00	-414.00	54.0%
6115 · Other Personnel Expenses	0.00	750.00	-750.00	0.0%
<b>Total 6100 · Personnel Expenses</b>	<b>57,626.15</b>	<b>77,520.00</b>	<b>-19,893.85</b>	<b>74.3%</b>
6200 · Other Operating Expense				
6201 · Office Condo Association Dues	2,554.89	2,800.00	-245.11	91.2%
6202 · Utilities	809.15	1,000.00	-190.85	80.9%
6203 · Telephone	1,710.19	2,400.00	-689.81	71.3%
6204 · Web Site / Internet Service	931.85	1,800.00	-868.15	51.8%
6205 · Postage	410.18	500.00	-89.82	82.0%
6206 · Office Supplies	1,296.07	1,000.00	296.07	129.6%
6207 · General Insurance	2,565.00	2,400.00	165.00	106.9%
6208 · Legal & Audit	1,995.00	2,500.00	-505.00	79.8%
6209 · Maintenance	1,102.28	1,000.00	102.28	110.2%
6210 · Subscriptions and Publications	121.53	180.00	-58.47	67.5%
6211 · Miscellaneous	50.16	100.00	-49.84	50.2%
6299 · Capital Outlay	615.00	3,000.00	-2,385.00	20.5%
<b>Total 6200 · Other Operating Expense</b>	<b>14,161.30</b>	<b>18,680.00</b>	<b>-4,518.70</b>	<b>75.8%</b>
6400 · Operating Committee Expenses				
6401 · COM Meeting Expense	307.75	1,500.00	-1,192.25	20.5%
6402 · COM Service to Churches	1,033.54	3,000.00	-1,966.46	34.5%
6403 · Personnel Committee	0.00	200.00	-200.00	0.0%
6404 · Budget & Financial Services	184.38	300.00	-115.62	61.5%
6409 · Nomination Committee	0.00	100.00	-100.00	0.0%
6410 · Session Records Committee	0.00	100.00	-100.00	0.0%
6413 · Permanent Judicial Commission	0.00	250.00	-250.00	0.0%
<b>Total 6400 · Operating Committee Expenses</b>	<b>1,525.67</b>	<b>5,450.00</b>	<b>-3,924.33</b>	<b>28.0%</b>
<b>Total 6000 · Operations</b>	<b>73,313.12</b>	<b>101,650.00</b>	<b>-28,336.88</b>	<b>72.1%</b>
6300 · Presbytery, Synod & GA Expense				
6301 · Presbytery Meeting Expense	669.70	6,000.00	-5,330.30	11.2%
6304 · Coordinating Council Expenses	954.01	2,000.00	-1,045.99	47.7%
6305 · Moderator's Expenses	0.00	1,000.00	-1,000.00	0.0%
6306 · Other Presby, Synod & GA exp.	0.00	500.00	-500.00	0.0%
<b>Total 6300 · Presbytery, Synod &amp; GA Expense</b>	<b>1,623.71</b>	<b>9,500.00</b>	<b>-7,876.29</b>	<b>17.1%</b>
7100 · Transfers				
7102 · Transfers to Restricted Fund	50,000.00			
<b>Total 7100 · Transfers</b>	<b>50,000.00</b>			
<b>Total Expense</b>	<b>172,773.30</b>	<b>186,400.00</b>	<b>-13,626.70</b>	<b>92.7%</b>
<b>Net Income</b>	<b>-18,183.89</b>	<b>269.00</b>	<b>-18,452.89</b>	<b>-6,759.8%</b>

**Presbytery of Mackinac - Operating Fund**  
**Balance Sheet Prev Year Comparison**  
As of September 30, 2019

	Sep 30, 19	Sep 30, 18	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 · JP Morgan Chase	0.00	117,405.69	-117,405.69	-100.0%
1001 · Petty cash	150.00	150.00	0.00	0.0%
1111 · First Community Bank	96,239.18	0.00	96,239.18	100.0%
<b>Total Checking/Savings</b>	96,389.18	117,555.69	-21,166.51	-18.0%
<b>Accounts Receivable</b>				
1100 · Accounts Receivable	1,526.50	0.00	1,526.50	100.0%
<b>Total Accounts Receivable</b>	1,526.50	0.00	1,526.50	100.0%
<b>Other Current Assets</b>				
1201 · Due from / to Mission Fund	0.00	-5.00	5.00	100.0%
1202 · Other Receivables	0.00	704.87	-704.87	-100.0%
<b>Total Other Current Assets</b>	0.00	699.87	-699.87	-100.0%
<b>Total Current Assets</b>	97,915.68	118,255.56	-20,339.88	-17.2%
<b>TOTAL ASSETS</b>	<b>97,915.68</b>	<b>118,255.56</b>	<b>-20,339.88</b>	<b>-17.2%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20000 · Accounts Payable	3,895.82	0.00	3,895.82	100.0%
<b>Total Accounts Payable</b>	3,895.82	0.00	3,895.82	100.0%
<b>Other Current Liabilities</b>				
2010 · FSA Withholdings				
2013 · FSA W/H Stated Clerk	1,349.92	1,349.92	0.00	0.0%
<b>Total 2010 · FSA Withholdings</b>	1,349.92	1,349.92	0.00	0.0%
2024 · Payroll W/H Insurance	-24.85	-885.06	860.21	97.2%
2025 · Payroll Liabilities	635.22	972.34	-337.12	-34.7%
<b>Total Other Current Liabilities</b>	1,960.29	1,437.20	523.09	36.4%
<b>Total Current Liabilities</b>	5,856.11	1,437.20	4,418.91	307.5%
<b>Total Liabilities</b>	5,856.11	1,437.20	4,418.91	307.5%
<b>Equity</b>				
2501 · Unrestricted Net Assets	115,639.05	71,510.48	44,128.57	61.7%
2502 · Opening Balance Equity	-5,424.64	-5,424.64	0.00	0.0%
<b>3000 · Equity</b>				
3001 · Unrestricted net assets	29.05	29.05	0.00	0.0%
<b>Total 3000 · Equity</b>	29.05	29.05	0.00	0.0%
<b>Net Income</b>	-18,183.89	50,703.47	-68,887.36	-135.9%
<b>Total Equity</b>	92,059.57	116,818.36	-24,758.79	-21.2%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>97,915.68</b>	<b>118,255.56</b>	<b>-20,339.88</b>	<b>-17.2%</b>

**Presbytery of Mackinac - Operating Fund**  
**Profit & Loss Prev Year Comparison**  
**January through September 2019**

	Jan - Sep 19	Jan - Sep 18	\$ Change	% Change
<b>Income</b>				
<b>4000 · Revenues</b>				
<b>4110 · Per Capita</b>				
4111 · Less GA per capita paid	-27,031.49	-27,402.85	371.36	1.4%
4112 · Less Synod per capita paid	-9,815.70	-13,366.73	3,551.03	26.6%
4110 · Per Capita - Other	131,624.40	137,842.76	-6,218.36	-4.5%
<b>Total 4110 · Per Capita</b>	<b>94,777.21</b>	<b>97,073.18</b>	<b>-2,295.97</b>	<b>-2.4%</b>
4120 · Presbytery Basic Mission	43,577.17	41,365.84	2,211.33	5.4%
4122 · Donations for Camp	300.00	189.96	110.04	57.9%
4131 · Synod of the Covenant	3,809.52	3,990.60	-181.08	-4.5%
4140 · Mackinac Presbyterian Women	0.00	218.50	-218.50	-100.0%
4150 · James Joy Will	11,638.01	14,842.32	-3,204.31	-21.6%
4160 · Expense Donations	0.00	55.32	-55.32	-100.0%
4161 · Presbytery Meeting Lunch	-394.79	-421.00	26.21	6.2%
4162 · Polity Books	-63.65	0.00	-63.65	-100.0%
4163 · Book of Order	-136.93	0.00	-136.93	-100.0%
4164 · Calanders	25.00	0.00	25.00	100.0%
4165 · Background Checks	30.16	0.00	30.16	100.0%
4170 · Redpath Ins. Reimburse	1,026.00	977.20	48.80	5.0%
4180 · Miscellaneous Income	1.71	28.80	-27.09	-94.1%
<b>Total 4000 · Revenues</b>	<b>154,589.41</b>	<b>158,320.72</b>	<b>-3,731.31</b>	<b>-2.4%</b>
<b>Total Income</b>	<b>154,589.41</b>	<b>158,320.72</b>	<b>-3,731.31</b>	<b>-2.4%</b>
<b>Expense</b>				
<b>40000 · Service</b>				
<b>Payroll Expense</b>				
66000 · 1103 - Payroll Expenses	0.00	0.00	0.00	0.0%
<b>Total Payroll Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total 40000 · Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>5000 · Programs &amp; outreach</b>				
<b>5100 · Committee on Mission</b>				
5102 · Angel Mission Free Store	9,950.00	8,126.00	1,824.00	22.5%
5103 · Presbytery Point Camp	16,345.29	14,315.99	2,029.30	14.2%
5106 · Congregational Ministry Grants	1,000.00	1,000.00	0.00	0.0%
<b>Total 5100 · Committee on Mission</b>	<b>27,295.29</b>	<b>23,441.99</b>	<b>3,853.30</b>	<b>16.4%</b>
<b>5300 · Education &amp; Leadership Develop.</b>				
5301 · Education & Ledership Committee	0.00	115.39	-115.39	-100.0%
5312 · Three Lakes Lay Academy	0.00	1,000.00	-1,000.00	-100.0%
5314 · Recognition & celebration costs	132.79	105.00	27.79	26.5%
<b>Total 5300 · Education &amp; Leadership Develop.</b>	<b>132.79</b>	<b>1,220.39</b>	<b>-1,087.60</b>	<b>-89.1%</b>
<b>5500 · Worshiping Communities</b>				
5501 · Worshiping Community Committee	0.00	92.00	-92.00	-100.0%
5504 · Campus Ministry Program	18,351.00	16,358.75	1,992.25	12.2%
5505 · Church support & emergency grant	500.00	0.00	500.00	100.0%
5509 · Vital Congregations	1,557.39	0.00	1,557.39	100.0%
5512 · Campus Ministry - designated	0.00	1,140.00	-1,140.00	-100.0%
<b>Total 5500 · Worshiping Communities</b>	<b>20,408.39</b>	<b>17,590.75</b>	<b>2,817.64</b>	<b>16.0%</b>
<b>Total 5000 · Programs &amp; outreach</b>	<b>47,836.47</b>	<b>42,253.13</b>	<b>5,583.34</b>	<b>13.2%</b>
<b>6000 · Operations</b>				
<b>6100 · Personnel Expenses</b>				
6101 · Salary & Wages	46,190.52	41,699.88	4,490.64	10.8%
6103 · Board of Pensions	4,409.53	0.00	4,409.53	100.0%
6104 · Payroll taxes, Social Security	2,780.12	2,501.70	278.42	11.1%
6105 · Payroll taxes, Medicare	650.19	585.07	65.12	11.1%
6106 · Workman's Compensation Expense	347.00	477.00	-130.00	-27.3%
6108 · Office Manager Travel & Prof.	1,816.54	1,375.14	441.40	32.1%
6109 · Stated Clerk Professional Expen	946.25	0.00	946.25	100.0%

**Presbytery of Mackinac - Operating Fund  
Profit & Loss Prev Year Comparison  
January through September 2019**

	Jan - Sep 19	Jan - Sep 18	\$ Change	% Change
6110 · QB Payroll Fees	486.00	490.00	-4.00	-0.8%
<b>Total 6100 · Personnel Expenses</b>	<b>57,626.15</b>	<b>47,128.79</b>	<b>10,497.36</b>	<b>22.3%</b>
<b>6200 · Other Operating Expense</b>				
6201 · Office Condo Association Dues	2,554.89	2,074.41	480.48	23.2%
6202 · Utilities	809.15	762.74	46.41	6.1%
6203 · Telephone	1,710.19	1,816.51	-106.32	-5.9%
6204 · Web Site / Internet Service	931.85	952.45	-20.60	-2.2%
6205 · Postage	410.18	439.85	-29.67	-6.8%
6206 · Office Supplies	1,296.07	738.22	557.85	75.6%
6207 · General Insurance	2,565.00	1,832.25	732.75	40.0%
6208 · Legal & Audit	1,995.00	0.00	1,995.00	100.0%
6209 · Maintenance	1,102.28	275.07	827.21	300.7%
6210 · Subscriptions and Publications	121.53	35.50	86.03	242.3%
6211 · Miscellaneous	50.16	48.80	1.36	2.8%
6299 · Capital Outlay	615.00	202.01	412.99	204.4%
<b>Total 6200 · Other Operating Expense</b>	<b>14,161.30</b>	<b>9,177.81</b>	<b>4,983.49</b>	<b>54.3%</b>
<b>6400 · Operating Committee Expenses</b>				
6401 · COM Meeting Expense	307.75	484.83	-177.08	-36.5%
6402 · COM Service to Churches	1,033.54	1,663.20	-629.66	-37.9%
6404 · Budget & Financial Services	184.38	59.08	125.30	212.1%
<b>Total 6400 · Operating Committee Expenses</b>	<b>1,525.67</b>	<b>2,207.11</b>	<b>-681.44</b>	<b>-30.9%</b>
<b>Total 6000 · Operations</b>	<b>73,313.12</b>	<b>58,513.71</b>	<b>14,799.41</b>	<b>25.3%</b>
<b>6300 · Presbytery, Synod &amp; GA Expense</b>				
6301 · Presbytery Meeting Expense	669.70	2,474.60	-1,804.90	-72.9%
6304 · Coordinating Council Expenses	954.01	2,814.37	-1,860.36	-66.1%
6305 · Moderator's Expenses	0.00	827.80	-827.80	-100.0%
6306 · Other Presby, Synod & GA exp.	0.00	733.64	-733.64	-100.0%
<b>Total 6300 · Presbytery, Synod &amp; GA Expense</b>	<b>1,623.71</b>	<b>6,850.41</b>	<b>-5,226.70</b>	<b>-76.3%</b>
<b>7100 · Transfers</b>				
7102 · Transfers to Restricted Fund	50,000.00	0.00	50,000.00	100.0%
<b>Total 7100 · Transfers</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>	<b>100.0%</b>
<b>Total Expense</b>	<b>172,773.30</b>	<b>107,617.25</b>	<b>65,156.05</b>	<b>60.5%</b>
<b>Net Income</b>	<b>-18,183.89</b>	<b>50,703.47</b>	<b>-68,887.36</b>	<b>-135.9%</b>

**Basic Mission & Directed Offerings**  
**Balance Sheet**  
**As of September 30, 2019**

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	<u>Sep 30, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1111 · First Community Bank	5.19
Total Checking/Savings	5.19
Total Current Assets	5.19
<b>TOTAL ASSETS</b>	<b>5.19</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3001 · Retained Funds - Houghton	24,135.40
Net Income	-24,130.21
Total Equity	5.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5.19</b>

**Basic Mission & Directed Offerings**  
**Profit & Loss**  
 January through September 2019

	Jan - Sep 19
<b>Income</b>	
4000 · Revenues	
4100 · Basic Mission	
4101 · Presbytery Basic Mission	34,568.11
4102 · GA Basic Mission	11,841.83
4103 · Synod Basic Mission	3,415.50
<b>Total 4100 · Basic Mission</b>	<b>49,825.44</b>
4150 · Peacemaking	
4151 · Presbytery peacemaking	111.88
4152 · GA peacemaking	223.76
4153 · Synod peacemaking	111.86
<b>Total 4150 · Peacemaking</b>	<b>447.50</b>
4200 · Special Offerings	
4201 · One Great Hour of Sharing	20,066.89
4203 · Christmas Joy	18,984.16
4206 · Pentecost	2,363.20
4207 · Theological Education	1,791.74
4208 · Other validated giving	2,670.00
4209 · Disaster	661.00
<b>Total 4200 · Special Offerings</b>	<b>46,536.99</b>
<b>Total 4000 · Revenues</b>	<b>96,809.93</b>
4300 · Presbyterian Woman gifts	975.25
4999 · Uncategorized Income	0.19
<b>Total Income</b>	<b>97,785.37</b>
<b>Expense</b>	
5000 · Expenses	
5100 · Basic mission	
5101 · Presbytery Basic Mission	43,577.17
5102 · GA Basic Mission	14,118.18
5103 · Synod Basic Mission	4,296.83
<b>Total 5100 · Basic mission</b>	<b>61,992.18</b>
5150 · Peacemaking	
5151 · Presbytery peacemaking	691.39
5152 · GA peacemaking	1,382.77
5153 · Synod peacemaking	691.34
<b>Total 5150 · Peacemaking</b>	<b>2,765.50</b>
5200 · Special Offerings	
5201 · One Great Hour of Sharing	21,531.89
5203 · Christmas Joy	24,545.16
5206 · Pentecost	2,363.20
5207 · Theological Education	2,373.40
5208 · Other validated giving	3,923.00
5209 · Disaster	1,396.00
<b>Total 5200 · Special Offerings</b>	<b>56,132.65</b>
<b>Total 5000 · Expenses</b>	<b>120,890.33</b>
5330 · Presbyterian Woman grants	
5331 · Presbytery Point Camp	291.75
5332 · Campus ministry	291.75
5333 · Other P/W grants	441.75
<b>Total 5330 · Presbyterian Woman grants</b>	<b>1,025.25</b>
<b>Total Expense</b>	<b>121,915.58</b>
<b>Net Income</b>	<b>-24,130.21</b>

**Presbytery of Mackinac**  
**Balance Sheet**  
As of September 30, 2019

	Sep 30, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Chase, money mkt. account	-0.89
1111 · Edward Jones MM account	212,626.54
1112 · Federated MM	50,238.03
<b>Total Checking/Savings</b>	262,863.68
<b>Total Current Assets</b>	262,863.68
<b>Other Assets</b>	
1201 · Investment & Loan CD	6,792.46
1300 · Investments Presbyterian Foud.	
1351 · Campus Ministry Fund	38,323.99
1352 · Marilu VanDam	33,292.23
1353 · R. Walstrom/Boline, church dev.	80,739.39
1354 · Mawby Fund	1,486.14
<b>Total 1300 · Investments Presbyterian Foud.</b>	153,841.75 ✕
1400 · New Covenant Mutual Funds	
1421 · Campus Ministry	12,963.00
1422 · Church Development	74,037.70
1423 · Presbytery Point Endowment	5,533.42
1424 · Faith Journey	1,238.50
<b>Total 1400 · New Covenant Mutual Funds</b>	93,772.62 ≠
<b>Total Other Assets</b>	254,406.83
<b>TOTAL ASSETS</b>	517,270.51
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Unrestricted net assets	
3010 · Unrestricted net assets	37,737.33
3030 · U / R net assets, designated	
3031 · U / R designated church dev.	30,594.62
3032 · U / R designated, missions	10,793.35
<b>Total 3030 · U / R net assets, designated</b>	41,387.97
<b>Total 3000 · Unrestricted net assets</b>	79,125.30
3003 · Retained Earnings	-1,562.14
3040 · Temp. restricted net assets	
3033 · T / R, campus ministry	43,679.40
3034 · T / R, church development	137,162.49
3035 · T / R, Presby. Point Camp	4,921.38
3036 · T / R, Faith Journey Fund	1,133.47
3037 · T / R, Marilu VanDam	13,650.44
3038 · T / R, COM Emergency Fund	9,600.33
3039 · T/R, Peacemaking	5,455.45
3046 · T / R, Prep for Ministers & CLP	1,253.00
3048 · T / R, Missionary in residence	1,419.00
3049 · T/R, mission committee	2,474.57
3056 · T/R, Mawby Fund	60.54
<b>Total 3040 · Temp. restricted net assets</b>	220,810.07
3050 · Perm. restircted net assets	
3051 · P/ R, campus ministry	35,854.37
3052 · P R, Marilu VanDam	30,804.83
3053 · P / R, Waistrom/Boline, church	75,534.44
3054 · P / R, Mawby fund	1,390.43
<b>Total 3050 · Perm. restircted net assets</b>	143,584.07

\*(1) (2) These amounts do not reflect 9/30/19 market values. Q3rd Qtr reports still outstanding

**Presbytery of Mackinac**  
**Balance Sheet**  
As of September 30, 2019

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	Sep 30, 19
Net Income	75,313.21
Total Equity	517,270.51
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>517,270.51</b>

**Presbytery of Mackinac - Restrictd Fund**  
**Profit & Loss Prev Year Comparison**  
**January through September 2019**

	Jan - Sep 19	Jan - Sep 18	\$ Change	% Change
<b>Income</b>				
4000 · Undesignated revenues				
4001 · Contributions	519.00	0.00	519.00	100.0%
4002 · Investment income				
4050 · Interest Income - Federated Fnd	238.03	0.00	238.03	100.0%
4051 · Interest Income, Money Market	2,048.15	0.00	2,048.15	100.0%
4002 · Investment income - Other	137.16	176.73	-39.57	-22.4%
<b>Total 4002 · Investment income</b>	<b>2,423.34</b>	<b>176.73</b>	<b>2,246.61</b>	<b>1,271.2%</b>
<b>Total 4000 · Undesignated revenues</b>	<b>2,942.34</b>	<b>176.73</b>	<b>2,765.61</b>	<b>1,564.9%</b>
4100 · Designated revenues				
4120 · Mission Committee				
4124 · Peacemaking Fund	609.20	227.67	381.53	167.6%
4129 · Lay Academy Fund	613.44	0.00	613.44	100.0%
4120 · Mission Committee - Other	82.19	0.00	82.19	100.0%
<b>Total 4120 · Mission Committee</b>	<b>1,304.83</b>	<b>227.67</b>	<b>1,077.16</b>	<b>473.1%</b>
<b>Total 4100 · Designated revenues</b>	<b>1,304.83</b>	<b>227.67</b>	<b>1,077.16</b>	<b>473.1%</b>
4200 · Unrealized gain/loss PF invest.				
4201 · Campus ministry	770.66	0.00	770.66	100.0%
4203 · Marilu VanDam	2,821.10	0.00	2,821.10	100.0%
4204 · Mawby Fund	125.93	0.00	125.93	100.0%
4205 · Roma Walstrom / Boline	6,841.65	0.00	6,841.65	100.0%
4200 · Unrealized gain/loss PF invest. - Other	0.00	177.93	-177.93	-100.0%
<b>Total 4200 · Unrealized gain/loss PF invest.</b>	<b>10,559.34</b>	<b>177.93</b>	<b>10,381.41</b>	<b>5,834.6%</b>
4250 · Unrealized gain/loss NCMF inves				
4251 · Campus ministry	3,860.02	0.00	3,860.02	100.0%
4252 · Church development	7,897.70	0.00	7,897.70	100.0%
4253 · Presby Point Camp	590.29	0.00	590.29	100.0%
4254 · Faith Journey	99.14	0.00	99.14	100.0%
4250 · Unrealized gain/loss NCMF inves - Ot...	0.00	1,222.80	-1,222.80	-100.0%
<b>Total 4250 · Unrealized gain/loss NCMF inves</b>	<b>12,447.15</b>	<b>1,222.80</b>	<b>11,224.35</b>	<b>917.9%</b>
4260 · Investment income NCMF				
4261 · Campus ministry	50.95	0.00	50.95	100.0%
4262 · Church development	291.00	0.00	291.00	100.0%
4263 · Presby Point Camp	21.75	0.00	21.75	100.0%
4264 · Faith Journey	5.89	0.00	5.89	100.0%
<b>Total 4260 · Investment income NCMF</b>	<b>369.59</b>	<b>0.00</b>	<b>369.59</b>	<b>100.0%</b>
4270 · Investment Income, PF				
4271 · Campus Ministry	782.19	0.00	782.19	100.0%
4273 · Marilu vanDam	679.53	0.00	679.53	100.0%
4274 · Mawby Fund	30.33	0.00	30.33	100.0%
4275 · Roma Walstrom / Boline	1,647.91	0.00	1,647.91	100.0%
<b>Total 4270 · Investment Income, PF</b>	<b>3,139.96</b>	<b>0.00</b>	<b>3,139.96</b>	<b>100.0%</b>
4500 · Transfer in	0.00	-834.60	834.60	100.0%
<b>Total Income</b>	<b>30,763.21</b>	<b>970.53</b>	<b>29,792.68</b>	<b>3,069.7%</b>
<b>Gross Profit</b>	<b>30,763.21</b>	<b>970.53</b>	<b>29,792.68</b>	<b>3,069.7%</b>
<b>Expense</b>				
Combine w 3038	0.00	-834.60	834.60	100.0%
5001 · Grant expense				
5003 · Triennium grant expense	3,950.00	0.00	3,950.00	100.0%
5004 · Presbytery Point Camp	1,500.00	0.00	1,500.00	100.0%
<b>Total 5001 · Grant expense</b>	<b>5,450.00</b>	<b>0.00</b>	<b>5,450.00</b>	<b>100.0%</b>
7100 · Transfers				
7101 · Trans from /to Operating Fund	-50,000.00	0.00	-50,000.00	-100.0%

09/30/19

**Presbytery of Mackinac - Restrictd Fund**  
**Profit & Loss Prev Year Comparison**  
January through September 2019

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	<u>Jan - Sep 19</u>	<u>Jan - Sep 18</u>	<u>\$ Change</u>	<u>% Change</u>
Total 7100 · Transfers	-50,000.00	0.00	-50,000.00	-100.0%
Total Expense	-44,550.00	-834.60	-43,715.40	-5,237.9%
Net Income	<u>75,313.21</u>	<u>1,805.13</u>	<u>73,508.08</u>	<u>4,072.2%</u>